



# Monthly Export / Import Update

## August 2023

### EXPORTS

By August 23, first two months of the 2023/24 year, exports of avocados recorded **3,146** tonnes worth A\$13.68m and was **63 per cent** above the same month last year (Table 1). The overall value increased by 52 per cent. Unit values were 6.8 per cent below last year at AU\$4.35 per kg (FOB). The MAT (Moving Annual Total) was 11,886 tonnes, up 7.1 per cent since the previous month's MAT showing increased momentum.

**Table 1 : Avocado Key Measures**

EXPORTS	YTD (from July)	Chg LY	MAT
Volume (tonnes)	3,146	63%	11,886
Value (M AUD)	13.68	52%	63.4
\$ per kg (FOB)	\$4.35	-6.8%	\$5.34

Source: IHS Global Trade Atlas; Fresh Intelligence analysis

Hong Kong was the lead market with 1,387 tonnes, up 47 per cent followed by Singapore (+43%) and Malaysia (+129%). These markets accounted for 92 per cent of the exports to date.

There were 154 tonnes exported to Japan (+221%) from Western Australia in the two months, and small consignments to Indonesia and other markets (Table 3).

**Table 3 : Avocado Exports by Market July to August**

Market	2021/22		2022/23		Chg LY	share	MAT
	Tonnes	Tonnes	Tonnes	Tonnes			
Hong Kong	941	1,387	47%	44.1%	5,520		
Singapore	644	921	43%	29.3%	3,674		
Malaysia	278	639	129%	20.3%	2,105		
Japan	48	154	221%	4.9%	383		
Thailand	-	3	++	0.1%	3		
United Arab Emirates	0	1	++	0.0%	22		
Qatar	0	7	2512%	0.2%	17		
Indonesia	3	7	139%	0.2%	53		
Brunei Darussalam	6	5		0.2%	29		
Fiji	5	8		0.2%	20		
Maldives	-	-		0.0%	0		
Kuwait	-	4		0.1%	5		
all other	6	11			55		
<b>Total YTD Tonnes</b>	<b>1,932</b>	<b>3,146</b>	<b>63%</b>	<b>100%</b>	<b>11,886</b>		

Source: IHS Global Trade Atlas; Fresh Intelligence analysis

**Table 2. Avocado By State**

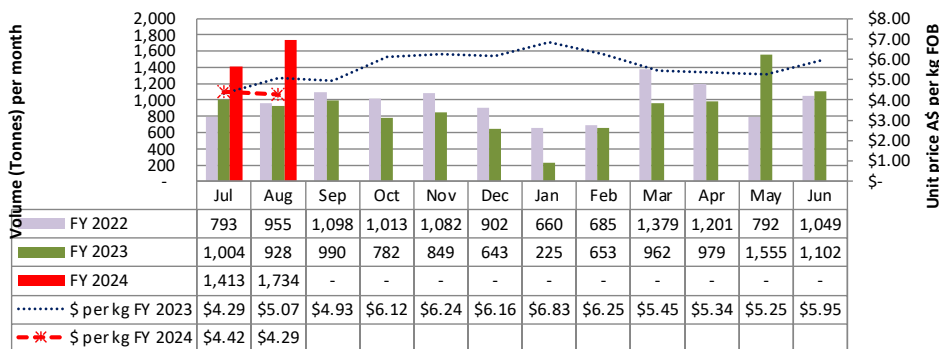
	2022/23		2023/24		Chg LY	share	MAT
	Tonnes	Tonnes	Tonnes	Tonnes			
Queensland	1,494	1,776	19%	56%	7,486		
Western Australia	78	626	701%	20%	1,758		
New South Wales	294	539	84%	17%	1,773		
Victoria	62	180	189%	6%	579		
South Australia	4	24	504%	1%	287		
Other	-	0		0%	3		
<b>Total</b>	<b>1,932</b>	<b>3,146</b>	<b>63%</b>	<b>100%</b>	<b>11,886</b>		

Source: IHS Global Trade Atlas; Fresh Intelligence analysis

Queensland was the largest export state for the period and 19 per cent higher to 1,776 tonnes. Western Australia was 7 x higher to 626 tonnes (Table 2).

On a month to month basis the August exports were 87 per cent higher at 1,734 tonnes compared to 928 tonnes a year ago and FOB prices were 15 per cent lower at A\$4.29 per kg (Figure 1).

**Figure 1 Avocado Exports per month vs last 2 years**



Source: IHS Global Trade Atlas; Fresh Intelligence analysis

Sea freight accounted for 55 per cent of avocado shipments in the period lifting 147 per cent compared to last year.

**Table 4. Avocado By Transport Mode**

	2023/24		share
	Tonnes	change	
Air	1,427	15%	45%
Sea	1,719	147%	55%
<b>Total</b>	<b>3,146</b>	<b>63%</b>	<b>100%</b>

Source: IHS Global Trade Atlas; Fresh Intelligence analysis



**MARKET INSIGHTS**

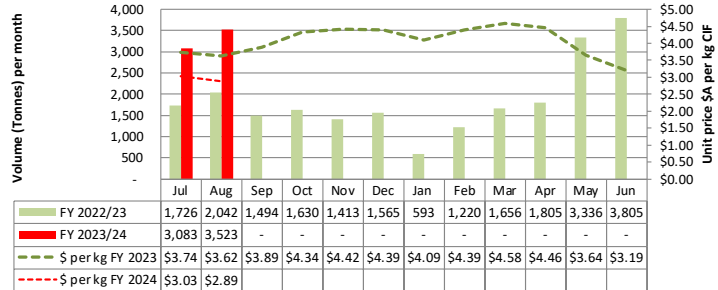
# Monthly Export / Import Update

## August 2023

### Hong Kong (Aug 23)

Hong Kong imported 6,606 tonnes of avocados in July / August, which was 75 per cent more than the previous year. More than 60 per cent is re-exported to China. Australia supplied 1,242 tonnes or 26 per cent more. Peru is the largest supplier and was up 156 per cent to 5,063 tonnes where most of this is reexported to China. Mexico was 35 per cent lower to 277 tonnes.

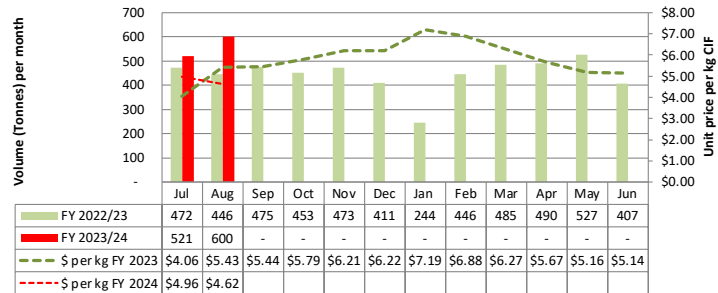
**Figure 3 Hong Kong Avocado Imports**



### Singapore (Aug 23)

Singapore imported 1,121 tonnes of avocados in July / August, 22 per cent more than last year. Australia supplied 919 tonnes or 24 per cent more than a year ago accounting for 82 per cent market share. Kenya supplied 13 tonnes while Peru entered the market with 18 tonnes. Australia's recorded CIF prices were A\$4.98 in July compared to A\$4.62 average for all suppliers.

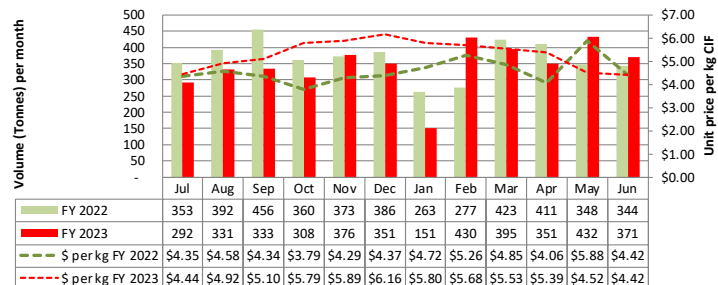
**Figure 3 Singapore Avocado Imports**



### Malaysia (June 23)

Malaysia has imported 4,121 tonnes of avocados in **12 months to June 23**, which was 6.0 per cent less than last year. Australia supplied 2,369 tonnes or 16 per cent less than last year and holds 57 per cent market share. United States, Mexico and Philippines ramped up supplies again from low bases. Australian CIF prices were recorded A\$6.62 average for the year and dropped to \$5.45 in June (No later updates).

**Figure 3 Malaysia Avocado Imports**





### IMPORTS

The imports for the 2022/23 import season arrived mostly from New Zealand. Imports of avocados were **12,896** tonnes worth A\$54.7m or 2 per cent more than last year (Table 9). Unit values increased 33 per cent to A\$4.52 and has meant the overall value increased by 36 per cent for the period. The MAT (Moving Annual Total) was 12,896 tonnes easing 0.4 per cent in the month.

**Table 10 : Import Key Measures**

IMPORTS	TD (from July	Chg LY	MAT
Volume (tonnes)	12,896	2%	12,896
Value (M AUD)	58.35	35%	58.4
\$ per kg	\$4.52	28.7%	\$4.52

Source: IHS Global Trade Atlas; Fresh Intelligence analysis

**Table 11 : Avocado Imports by Market**  
July to April

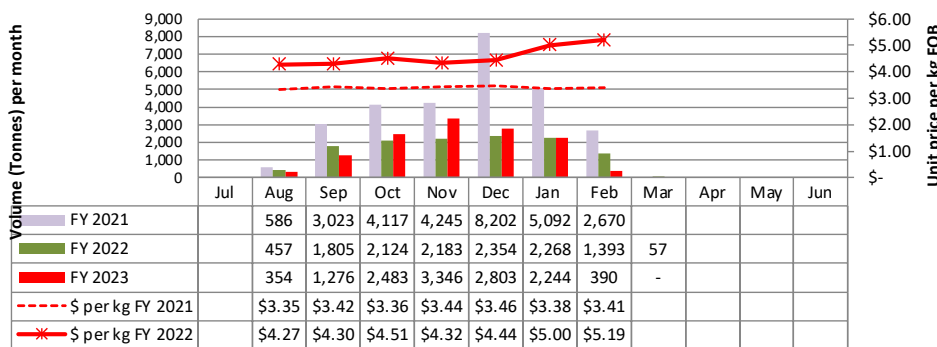
Market	2022/23	Chg LY	Value	Unit Value
	Tonnes	%	A\$ Mill	A\$ per kg
New Zealand	12,029	-5%	54.7	\$4.54
Chile	868		3.7	\$4.26
<b>Total YTD Tonnes</b>	<b>12,896</b>	<b>2%</b>	<b>58.4</b>	<b>\$4.52</b>

Source: IHS Global Trade Atlas; Fresh Intelligence analysis

868 tonnes were recorded imported from Chile.

February imports recorded 390 tonnes, pulling up early compared to 1,393 tonnes for the same month last year (Figure 2), and considerably less than the 2,670 tonnes recorded in February 2021 when Australia had a supply shortage. No further imports are expected until August 2023.

**Figure 2 Avocado Imports per month vs last 2 years**



Source: IHS Global Trade Atlas; Fresh Intelligence analysis